

Educational Focus on Fiscal Year 2020

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July 20, 2020**

Fiscal

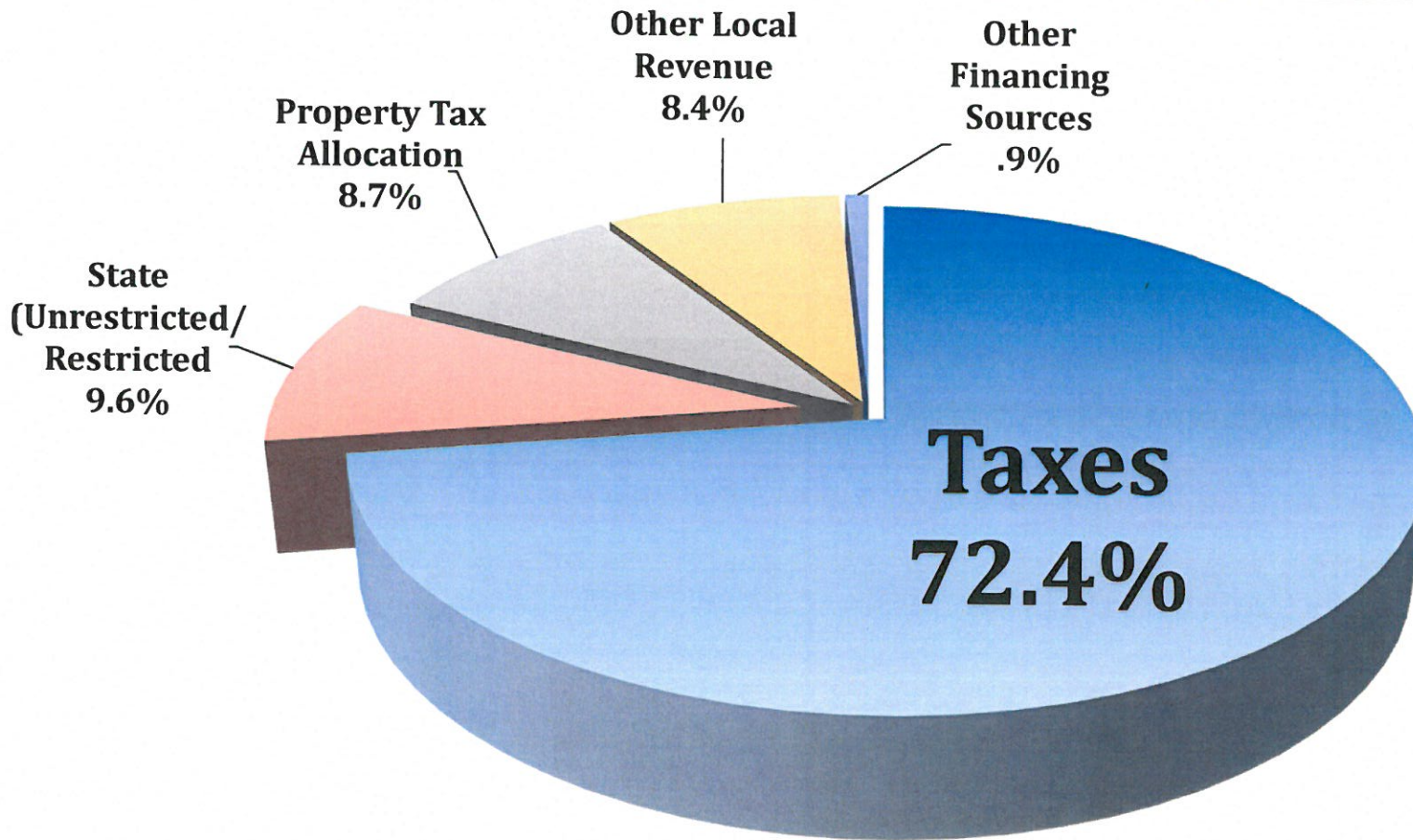


Year

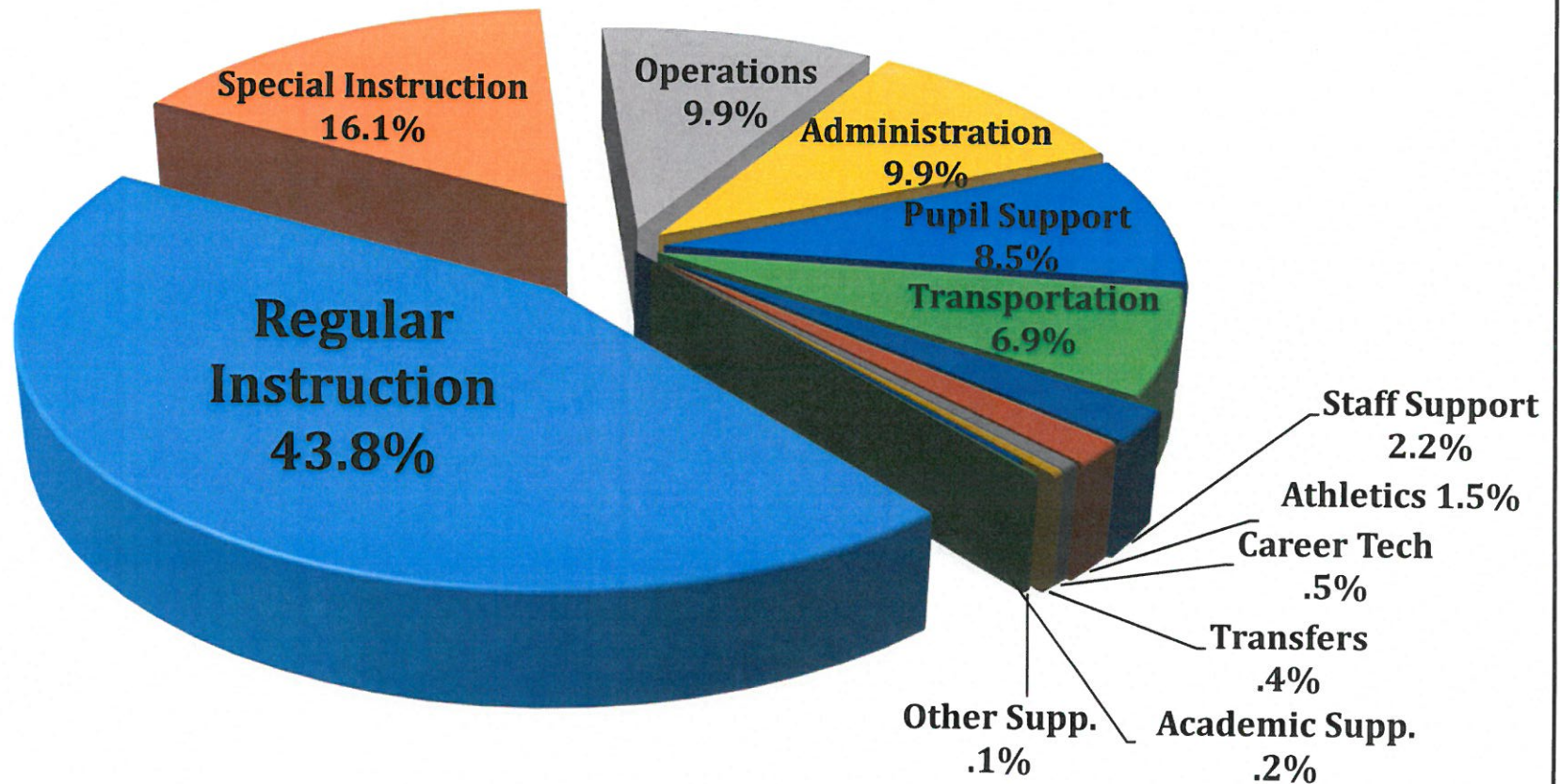
2020

**How did the District's General
Operating Fund stack up?**

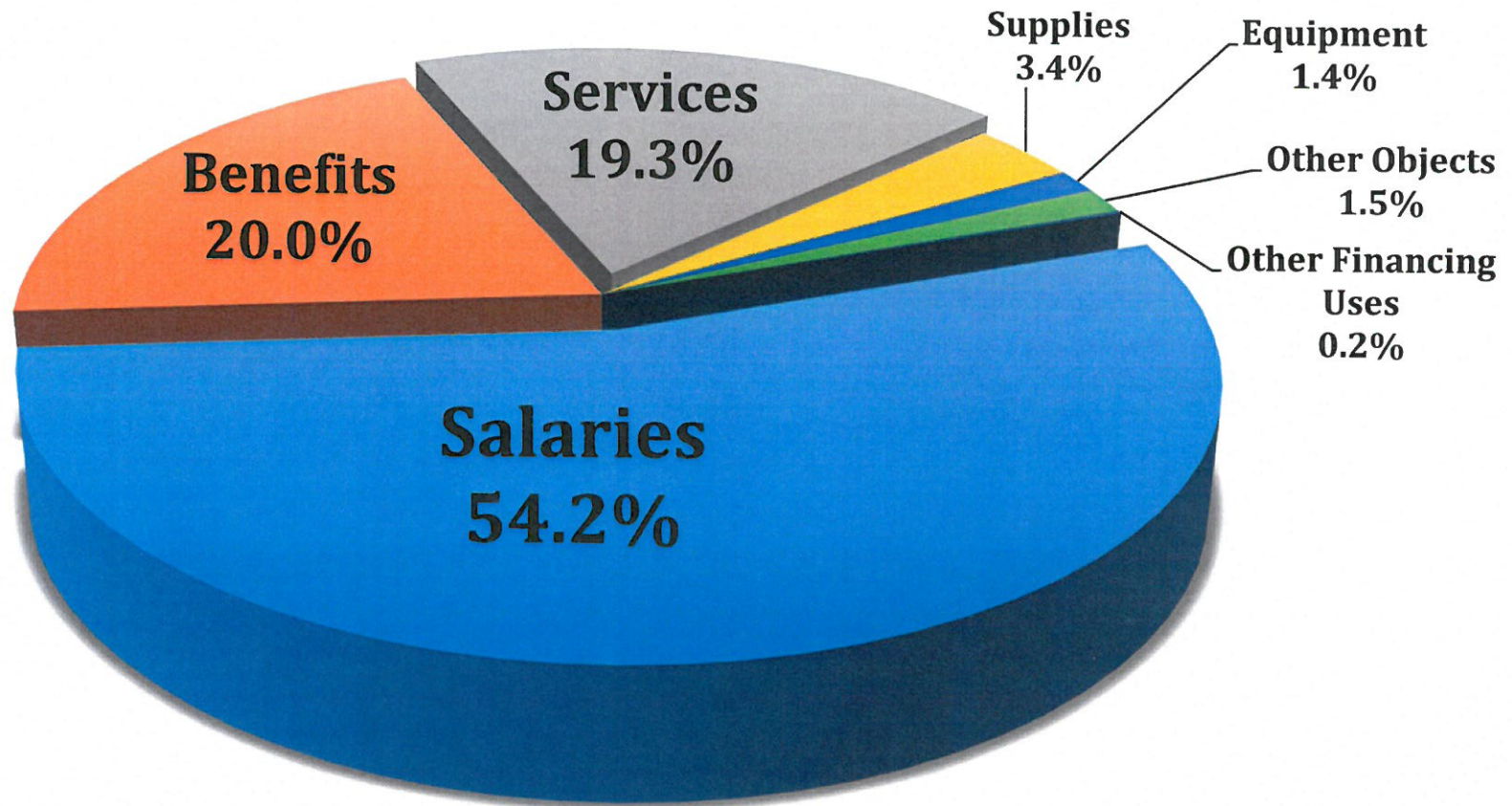
FY20 Revenue Recap = \$47.4M



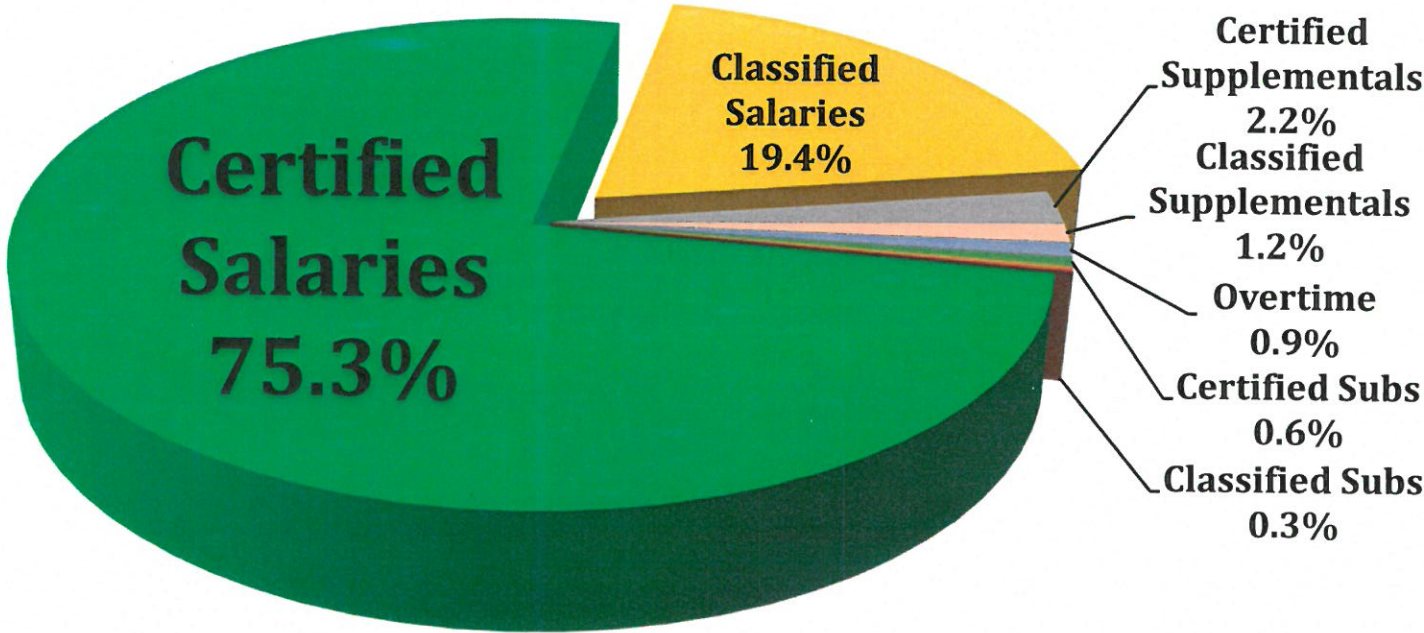
FY20 Expenditures by Function - \$48.9M



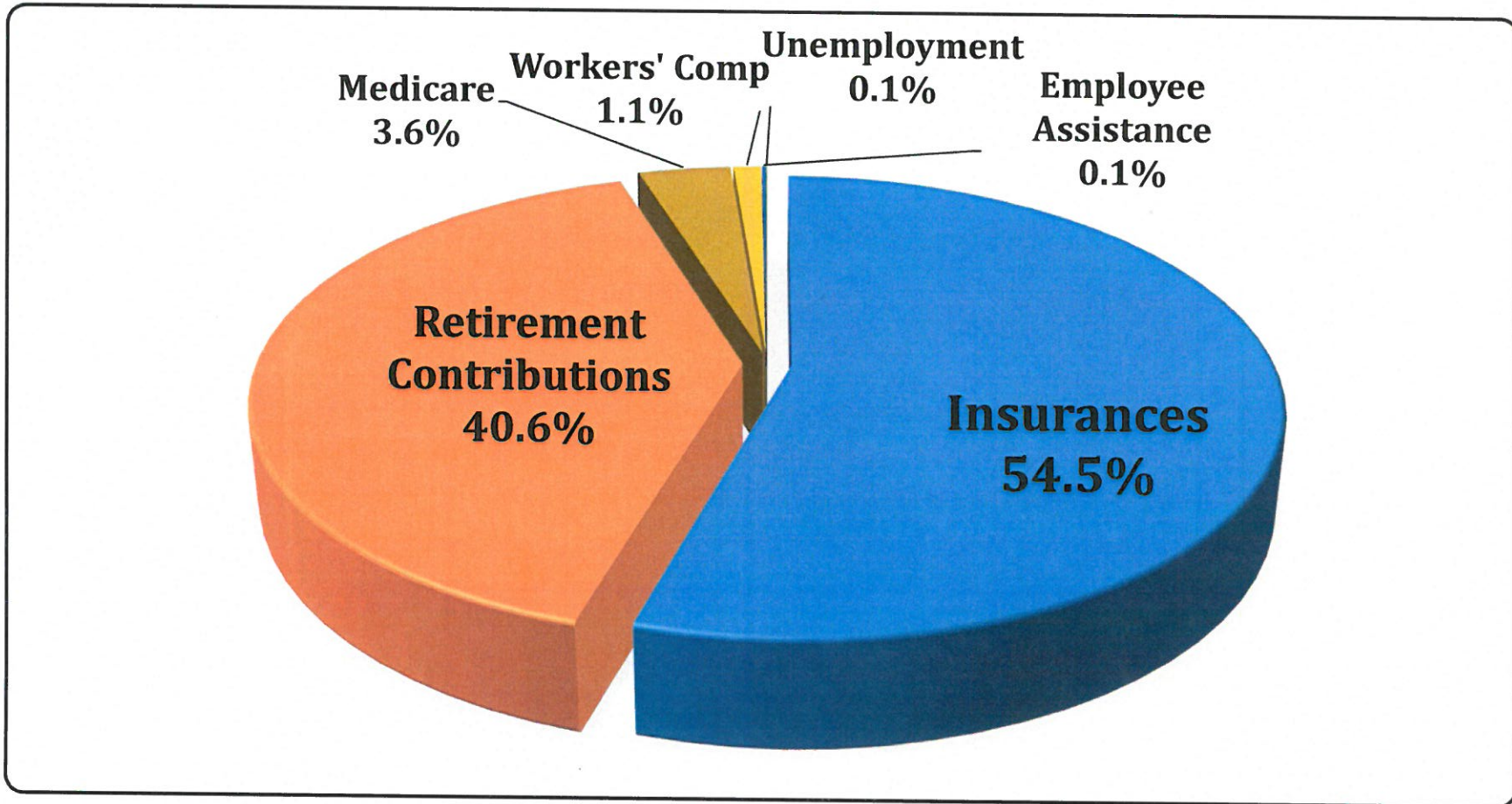
FY20 Expenditures by Object - \$48.9M



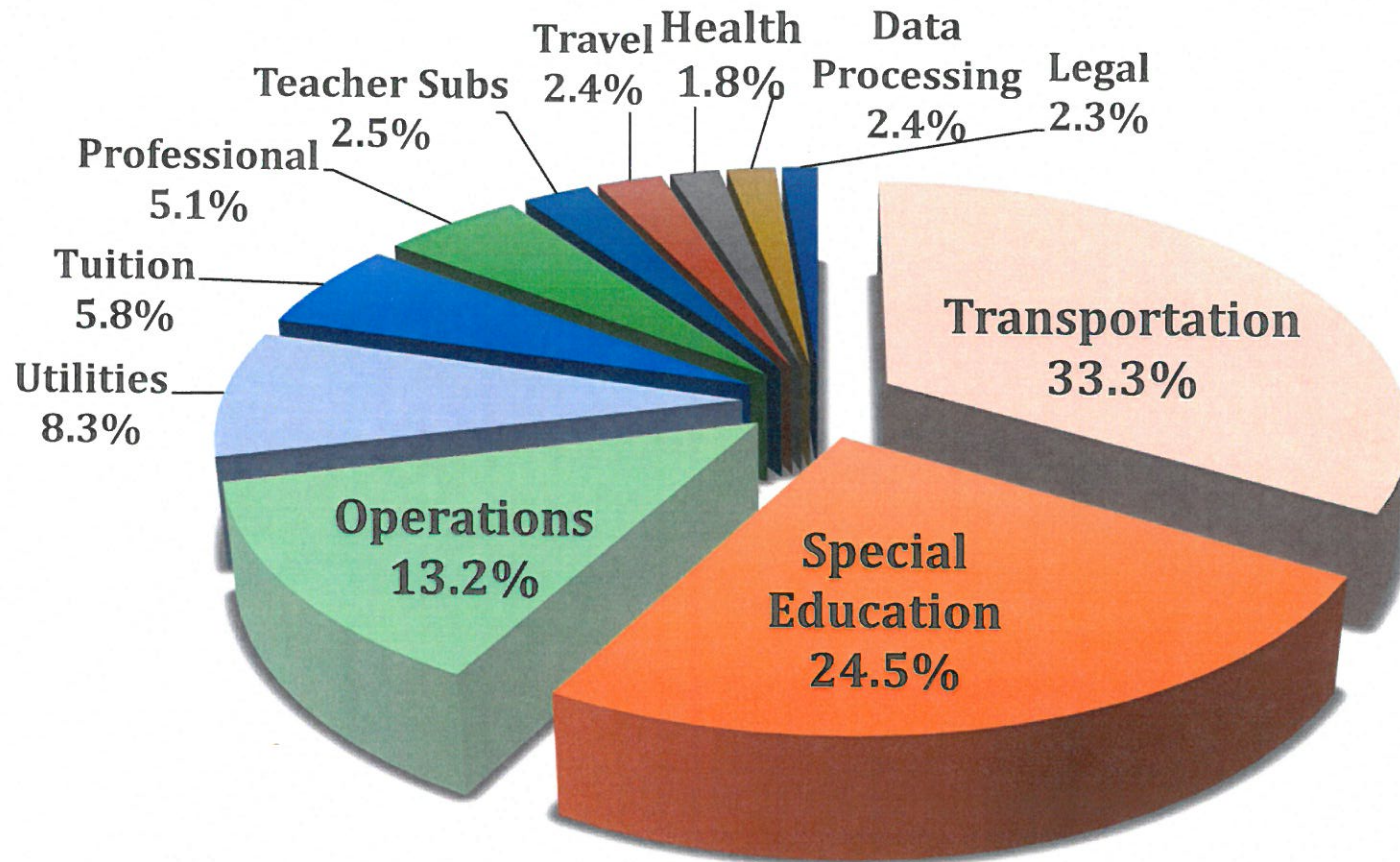
FY20 Salaries = \$26.2M



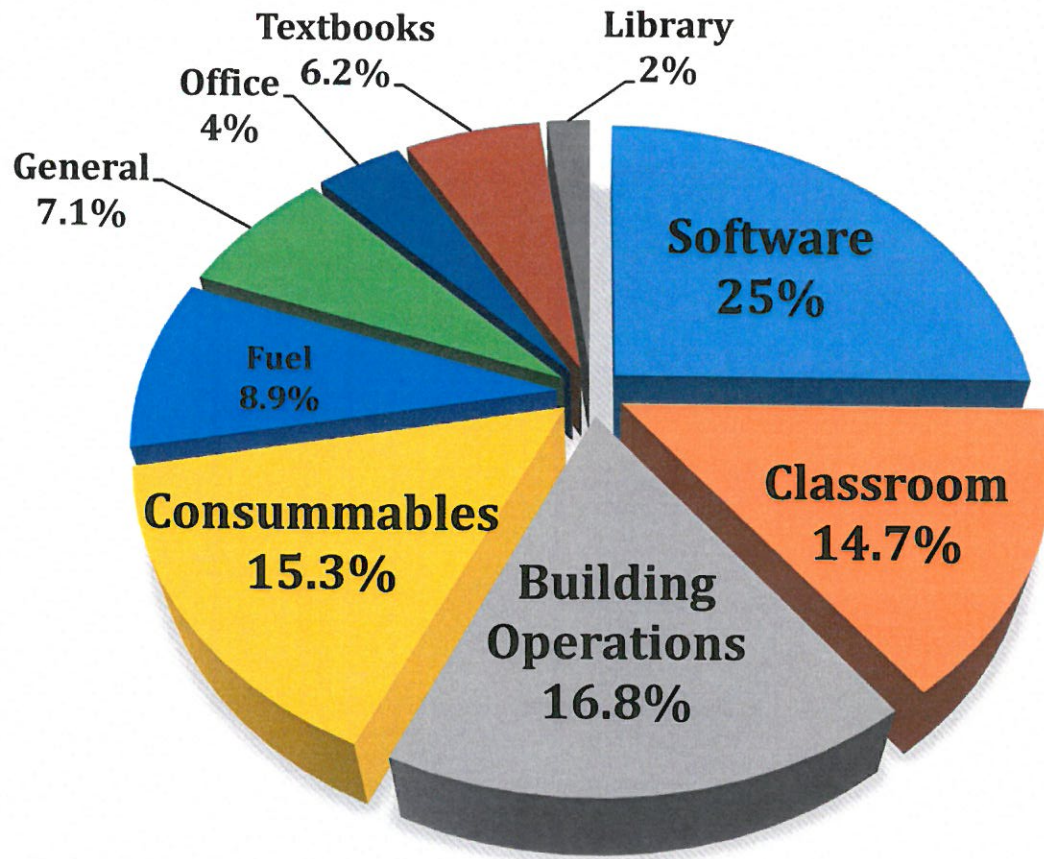
FY20 Benefits Recap - \$10.3M



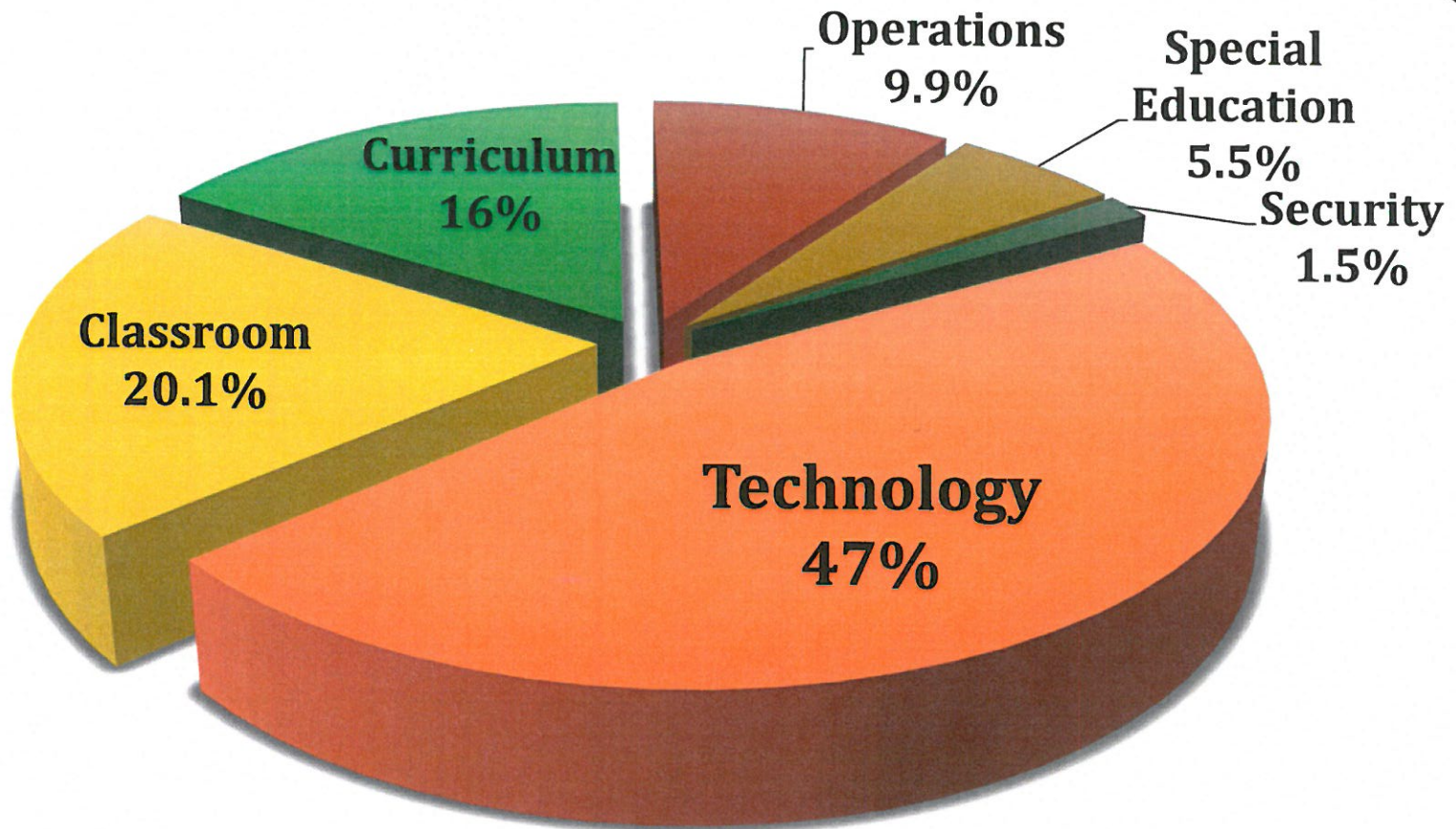
FY20 Services - \$9M



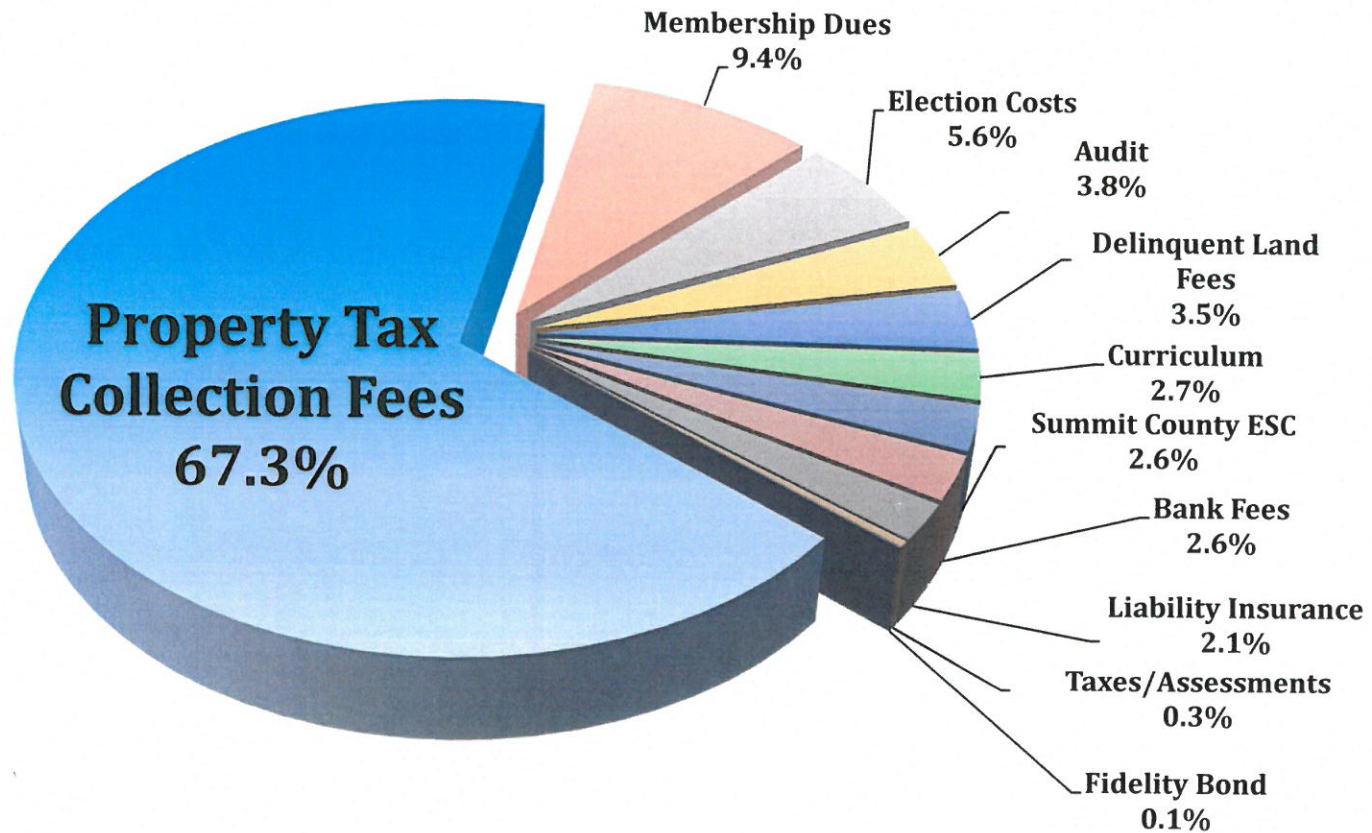
FY20 Supplies = \$1.6M



FY20 Capital Outlay = \$894K



FY20 Other Objects = \$865K



FY20 Forecast Compare – Revenue

	May Update	June Final	Change
General Property Tax (Real Estate)	\$31,433,874	\$31,433,874	\$0
Tangible Personal Property Tax	2,889,230	2,889,230	0
Unrestricted State Grants-in-Aid	4,352,285	4,458,688	106,403
Restricted Grants-in-Aid	67,313	89,067	21,754
Property Tax Allocation	4,111,391	4,111,391	0
All Other Revenue	3,847,346	3,995,491	148,145
Total Revenues	46,701,439	46,977,741	276,302
Total Other Financing Sources	346,988	407,393	60,405
Total Revenues and Other Fin. Sources	\$47,048,427	\$47,385,134	\$336,707

Increase of Revenue due to additional State funding money received in June.



FY20 Forecast Compare - Expenditures

	May Update	June Final	Change
Personal Services	\$26,281,284	\$26,181,649	\$99,635
Employees' Retirement/Insurance Benefits	10,155,546	10,263,845	(\$108,299)
Purchased Services	10,183,810	8,977,337	\$1,206,473
Supplies and Materials	1,685,720	1,584,432	\$101,288
Capital Outlay	882,075	893,545	(\$11,470)
Other Objects	950,000	865,186	\$84,814
Total Expenditures	50,138,435	48,765,994	1,372,441
Other Financing Uses			
Advances-Out	77,554	177,554	100,000
Total Expenditures and Other Financing Uses	\$50,215,989	\$48,943,548	1,272,441

Decrease of Expenditures primarily due to timing of payments and COVID-19.



FY20 Forecast Compare - Bottom Line Unreserved Cash Balance - June 30

	May Update	June Final	Change
Excess of Revenues & Other Financing Sources over/(under) Expenditures & Other Fin. Uses	(\$3,167,562)	(\$1,558,414)	
Cash Balance - July 1	16,653,949	16,653,949	
Cash Balance - June 30	13,486,387	15,095,535	1,609,148
Estimated Encumbrances	400,000	1,205,548	805,548
Unreserved Fund Balance - June 30	\$13,086,387	\$13,889,987	\$803,600

